



Press Release:

The PSJ Redevelopment Agency plans to “Restore” the Commercial Façade Grant Program

The Port St Joe Redevelopment Agency is proud to announce its plans to accept new applications for the 2011 Commercial Façade Grant Program beginning on August 2, 2010, with TIF funding for the Program expected as early as January of 2011. The new application forms can be obtained online at www.PSJRA.com or via email request to Info@PSJRA.com.

The Commercial Façade Grant Program has been a great success for Downtown Port St Joe in the past few years, and we look forward to continuing this important re-investment into the commercial viability of the community.

Property Owners are encouraged to make timely applications since Façade Grants are evaluated and awarded based on a first-come, first-served basis, until the allocated funding is exhausted.

Façade Grants will be available to any commercial property Owner within the 1998 CRA boundary (home based businesses are excluded) that meets the submittal requirements of the Grant Program and has their plans for renovation pre-approved by the PSJRA. The 2011 program will be available for both new construction and renovations and will be expanded to include all properties within the 1998 Community Redevelopment Area.

Façade Grants can provide partial funding reimbursement for improvements to the exterior of commercial buildings including the removal of deteriorated materials, wall repairs, stucco repairs, doors, windows, awnings, paint, exterior lighting, exterior patios, landscape enhancements and new signage.

The anticipated level of reimbursement will be as follows:

- Signage – 90%
- Properties directly on US-98 - 75%
- The alley side of properties on Reid Ave that are visible from US-98 – 75%
- Properties within the 1998 CRA boundaries other than on US-98 – 50%

The anticipated maximum Grant Award for any one property will be limited to \$10,000 per fiscal year and the total funds allocated to the Grant Program will also be limited by the approved PSJRA budget and TIF funding available.